



ADU Incentive Program – Application

Eligible homeowners may receive a \$10,000.00 incentive in the form of a deferred forgivable loan. To qualify the homeowner must: 1) build a new ADU on the Wellfleet property owned by the Applicant, and 2) must provide proof that the ADU is rented at an *affordable rate to low-to-moderate income tenants on a year-round basis for five (5) consecutive years.

Applicant name:

Home address:

Mailing address, if different:

Street address of the proposed ADU:

You must attach copies of the following to this completed form:

- a) Town-issued ADU building permit with Final Building Department sign-off,

Date on which permit was issued (MM/DD/YYYY)

Date on which permit was signed-off (MM/DD/YYYY)

- b) Signed lease/rental agreement for a lease term of no less than 12 consecutive months.

Start date of lease/rental term (MM/DD/YYYY)

HOMEOWNER ACKNOWLEDGEMENT

By signing below, I acknowledge and represent the information I provided is true, accurate, and complete as of the date I signed this application. If the information I submitted changes or I have new information before payment of the incentive, I must change and supplement this application.

Applicant/homeowner signature

Date

* Rent is deemed "affordable" pursuant to HUD Affordable Fair Market Rent Guidelines. "Low to Moderate Income tenants" are at or below 120% of average median income, as determined by HUD annually, and income qualified by the Community Development Partnership.