Vote to approve the spending limit for the Shellfish Department's **FY23** Revolving Fund for Propagation:

<u>ARTICLE NO. 22 - SHELLFISH REVOLVING FUND SPENDING LIMIT (Consent Calendar)</u>:

To see if the Town will vote to establish a spending limit for FY2023 of \$50,000.00 for the Shellfish Revolving Fund established pursuant to MGL Chapter 44, Section 53E1/2, or to do or act on anything thereto.

(Requested by the Selectboard)

Majority vote required

Recommendations:

Selectboard:

Insert Yes - 5, No - 0, Abstain - 0.

Recommend Yes - 4, No - 0, Abstain - 0.

Finance Committee: Yes - 8, No - 0, Abstain - 1.

SUMMARY: The purpose of this article is to establish the spending limit for the Shellfish Revolving Fund which was established for propagation efforts. The Shellfish Department's propagation efforts include the seeding of quahogs and oysters in all Wellfleet waterways which also contributes to improving water quality and natural oyster set in our harbor to benefit growers and spat collectors. This revolving fund takes the responsibility for funding the shellfish department's budget line 180 out of the taxpayer's pockets and puts it in the hands of those who make their living in the shellfish industry and those who harvest shellfish recreationally. The Shellfish Propagation Revolving Fund revenues will be derived from shellfish grant revenue and permit fees. The Revolving Fund expenditures may be used for the propagation, cultivation, protection, and study of shellfish only.