

CAPE COD REGIONAL GOVERNMENT

ASSEMBLY of DELEGATES

2024 Session

Proposed Ordinance No. 6

1 Establishing a Capital Improvement Fund and making an initial appropriation thereto from the
2 Barnstable County unreserved fund balance, to further strengthen the County’s financial position.

3 ***The Cape Cod regional government, known as Barnstable County, hereby ordains;***

4 SECTION 1. There is hereby established a Capital Improvement Stabilization Fund, to reserve
5 funds for purposes of addressing the County’s ongoing and future capital needs as set forth in the
6 County’s Capital Budget, adopted by the Board of Regional Commissioners and the Assembly of
7 Delegates.

8 SECTION 2. To appropriate the sum of \$15 million from the County’s unreserved fund balance
9 into this Capital Improvement Stabilization Fund.

10 SECTION 3. Monies appropriated into the Capital Improvement Stabilization Fund created under
11 Section 1, above, shall only be expended upon proper authorization by the Board of Regional
12 Commissioners and the Assembly of Delegates, as may be required in accordance with the County
13 Home Rule Charter, as well as any applicable provisions of general or special state laws.

14 SECTION 4. This ordinance shall take effect upon passage.

Submitted by: The Board of Regional Commissioners

Date: January 17, 2024