

NAUSET REGIONAL SCHOOL COMMITTEE

Thursday, January 28, 2021

Posted 1-25-2021 Arlynn Consiglio

AGENDA

**Eastham Town Hall**

**6:00 p.m.**

Recording or taping notification: "As required by the Open Meeting Law we are informing you that the District will be videotaping this public meeting. In addition, if anyone else intends to either video or audio tape this meeting they are required to inform the Chair."

You are invited to a Zoom webinar.

When: Jan 28, 2021 06:00 PM Eastern Time (US and Canada)

Topic: Nauset Regional School Committee/Joint Nauset School Committee

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/81766323057?pwd=eVlyZ2RFblAwK09pSERYTHQyMVRKZz09>

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- I. CALL TO ORDER/AGENDA CHANGES
- II. CITIZENS SPEAK
- III. PRIORITY BUSINESS

Discussions and Vote of the Nauset Regional School District to authorize borrowing for the Proposed Addition/Renovation of Nauset Regional High School for the MSBA Project.

The District is authorized to borrow said amount, under and pursuant to G.L. c. 71 Section 16(n) and the District Agreement, as amended, or pursuant to any other enabling authority.

**MOTION:** That the Nauset Regional School District (the "District") hereby appropriates the amount of One Hundred Thirty-One Million Eight Hundred Twenty-Five Thousand Six Hundred Sixty-Five Dollars (\$131,825,665) for the purpose of paying costs of renovating and adding to Nauset Regional High School, located at 100 Cable Road, North Eastham, Massachusetts, including the payment of all costs incidental or related thereto (the "Project"), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children of at least 50 years, and for which the District may be eligible for a school construction grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended at the direction of the School Building Committee. To meet this appropriation the District is authorized to borrow said amount, under and pursuant to G.L. c. 71, §16(n) and the District Agreement, as amended, or pursuant to any other enabling authority. The District acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need as determined by the MSBA, and any Project costs the District incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the District; provided further that any grant that the District may receive from the MSBA shall not exceed the lesser of (1) forty-three and thirty-nine hundredths percent (43.39%) of eligible, approved Project costs, as determined by the MSBA, and (2) the total maximum grant amount determined by the MSBA, and that

the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the District and the MSBA. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

If the District were to receive an MSBA grant in the amount of 43.39% of eligible, approved Project costs, it is anticipated that the net principal amount of this debt allocable to each member town of the District, exclusive of interest, would be approximately as follows:

<u>Member</u> <u>Town</u>	<u>Approximate</u> <u>Amount</u>	<u>Member</u> <u>Town</u>	<u>Approximate</u> <u>Amount</u>
Brewster	\$45,830,225	Orleans	\$18,157,605
Eastham	\$18,871,224	Wellfleet	\$12,290,135

The debt authorized by this vote of the Committee shall be submitted to the registered voters of the District’s member towns for approval at a District-wide election to be held on March 30, 2021 in accordance with the provisions of G.L. c. 71, §16(n).

The warrant calling the District-wide election to be held on March 30, 2021, in the form presented to this meeting, is hereby approved, with such changes as bond counsel to the District shall approve prior to its posting.”

#### IV. ADJOURNMENT

*The Nauset Public Schools does not discriminate on the basis of race, color, gender, religion, gender identity, national origin, homelessness, sexual orientation or disability.*