

Wellfleet Finance Committee
Virtual Zoom Meeting
Wednesday October 20, 2021: 7:00 PM
Meeting Minutes

Members Present: Fred Magee; Chair, Jeff Tash, Ira Wood, Steven Polowczyk, Bob Wallace, Moe Barocas, Linda Pellegrino, Jeff Behrens, Jen Rhodes.

Others Present: Karen Plantier, Charlie Sumner; TA, Chair Select Board Ryan Curly.

Chair Magee Called the meeting to order at 7:00 pm October 20, 2021

- **Minutes:** Sept 22, 2021
- To Approve the minutes **Motion** Steve Polowczyk **Second** Linda Pellegrino

Vote 7/0 Accepted September 22, 2021, Meeting Minutes

Progress on Audit Reports:

Charlie Sumner TA reported on accounting and finance issues: Cash reconciliation is the most important task, and they are working on it now. All transactions from the last two years are being looked at and correcting those that need to be fixed. In the process of setting the tax rate currently. November 2, 2021, DOR will be working with the financial staff in order to set the tax rate. The tax bills should be sent out two weeks after the November 2, 2021. The Town Meeting may have to be pushed out.

Task force: Status

Moe Barocas – Talked about and provided an update of the finance meeting with Town Hall. The group who is working on the issues are very competent and very impressive. There is a large challenge ahead of the group. FINCOM need to be part of the transition process. The replacement for the TA, needs to understand and know Mass State Laws. Jeff Tash - Would like to be able to talk about what caused the crisis, how to correct it and to follow the progress they are making and ensure it does not happen again.

Role of FINCOM – Update: From Work Group

Policies and Procedures: How to work with Department Heads, TA, Accounting and the Select Board, look at certain things that will have a financial impact requested by Select Board Chair. They will come up with a process to work together on the Police and Fire Department budgets. Most impact for FINCOM Liaison role is the link to the Department heads. Improve the process to meet and understand their capital plans in more detail and vet them somewhat. Need the definition for all capital improvement requests. Need to identify and justify them – this is a five-year plan.

Move: Accept a policy for Finance Committee Workgroup to work with Department Heads to review Capital Plans and vetting them. **Motion:** Steve Polowczyk **Second:** Jen Rhodes

Vote: 8/0 Approved

Capital improvement report:

- Wait until get document from Charlie Sumner.

Request from Select Board Chair:

Affordable Housing Trust -80% of rental income should be diverted to Affordable Housing Trust. FINCOM needs to talk about it. Ryan Curley asked for input from FINCOM. Put in a Warrant Article to give the funds to Affordable Housing. Not knowing the amount of funds that is available in it currently recommend waiting to see what projects the Town needs or higher priorities. Wait until we have the information first prior to deciding. They are looking at spring meeting to put in that warrant. There are some legal issues on providing the funds to Affordable Housing Funds. Town Counsel needs to look at how to appropriate the funds: by Town Warrant or Policy by Select Board.

Move: Given all the vagueness of the income from Rental Income Tax, FINCOM recommends that the Select Board provide 50% not 80%. To recommend a 50% cap of short-term rental Tax Receipt for affordable housing pending the legality of it.

Motion: Steve Polowczyk **Second:** Linda Pellegrino **Vote:** 9/0

- **Liaison Role Changes/Updates**

Nancy Civetta requested funds for an Up-Weller. There is also a request to hire a person also to run it. There is an Up-Weller in Providence Town that we could take back and use. See if Nancy can attend the next meeting to discuss it.

- **Upcoming Meetings**

- Thursday, November 18, 2021

- **Correspondence**

November 2, 2021 – presentation from Curt Felix and FINCOM would like there to be represented there.

- Wastewater presentation to get a water shed permit.
- Finance will be first part of the meeting.

Potential Meeting Prior to Fall Town Meeting: December 4th – we will need a meeting prior to that to vote on warrant

Chair Magee: Recommend that there be a FINCOM Meeting on December 1, 2021.

Move: To adjourned Meeting **Motion:** Bob Wallace **Second:** Moe Barocas **Vote:** 9/0

Chair McGee: At 8:42 closed meeting.