



**Wellfleet Board of Selectmen
Minutes of June 21, 2016
Town Hall**

Present: Selectmen Dennis Murphy, Helen Miranda Wilson; Berta Bruinooge; Town Administrator Harry Sarkis Terkanian, Assistant Town Administrator Brian Carlson, Town Treasurer Rosemary Moriarty

Chairman Dennis Murphy called the meeting to order at 4:33 PM.

Regrets: Janet Reinhart, Jerry Houk

Announcements, Open Session and Public Comment: None.

The Town Administrator summarized the reasons for issuing the bond anticipation note for the police station project at this time and the results obtained from the bond auction earlier in the day. The high bid was from Century Bank with an interest rate of 0.80% for a one-year term.

MOTION 216-625: Moved by Murphy, seconded by Bruinooge to approve and execute the “Certificate and Designation (Qualified Tax-Exempt Obligation)” document and “Material Events Disclosure” document in connection with the issue of a bond anticipation note in the amount of \$540,000.00, dated June 30, 2016, payable June 30, 2017 and entitled “Police Station Planning – BAN” (adopted 3 – 0)

MOTION 216-626: Moved by Wilson, seconded by Bruinooge to adjourn. (adopted 3 – 0)

Meeting adjourned at 4:40 PM

Respectfully submitted,

Harry Sarkis Terkanian, Town Administrator

Public Record Documents:

Certificate and Designation (Qualified Tax-Exempt Obligation)
Material Events Disclosure